

**FILING FEES AND ADMINISTRATIVE CHARGES APPLICABLE TO
INTERNATIONAL ARBITRATIONS**

This schedule of Fees is effective as of 1st April 2016 and is applicable to all international arbitrations commenced after 1st April 2016 under IIAC Rules.

Filing Fees

<u>Nature of Proceeding / Application</u>	<u>FEES</u>
<i>For Filing Request for Arbitration</i>	
Filing Fees payable by Claimants at time of filing Request for Arbitration	Rs.25,000/-
Administrative Charges For Filing Claim /Counter Claim	
Upto Rs.50,00,000/-	Rs.33,000/-
Above Rs.50,00,000/- and Upto Rs.1,00,00,000/-	Rs.1,10,000/-
Above Rs.1,00,00,000/- and upto Rs.2,00,00,000/-	Rs.1,10,000/- plus 1% per crore or a fraction thereof on the amount exceeding Rs.1,00,00,000/- (maximum in the category Rs.4.00,000/-
Above Rs.2,00,00,000/- and upto Rs.10,00,00,000/-	Rs .4,00,000/- plus 1% per crore or a fraction thereof on the amount exceeding Rs.2,00,00,000/- (maximum in the category Rs.6,00,000/-)

Above Rs 10,00,00,000/	Rs.6,00,000/- plus 1% per crore or a fraction thereof on the amount exceeding Rs.10,00,00,000/ (maximum in the category Rs.10,00,000/-)
Application	Rs.10,000/-
Application for Emergency Arbitrator	Rs.25,000/-

OTHER TERMS AND EXPLANATIONS

1. Above fees are exclusive of GST, and other taxes.
 - Tax Deducted at Source, as applicable, will be deducted.
 - Arbitrators Fees applicable are payable as prescribed.
 - Hearing Room Rental Charges, (payable to IMC), Stenography Charges, and charges for other services and amenities are payable additionally as assessed by IIAC in accordance with rates prescribed.
 - IIAC reserves the right to assess the charges for additional services.
 - Please request the Secretariat for details.
2. Where a party fails to make payment of Filing Fees/Administrative Charges and other charges IIAC can refuse to take cognizance of the claim/counter claim/application as the case may be. In the event of non-payment of any charges or expenses, the Arbitral Tribunal may suspend or terminate the proceedings.
3. Payments should be made by cheques payable at Mumbai and payable to "**IMC International ADR Centre**" or by bank transfers to bank account of "IMC_International ADR Centre", details of which are available with the Secretariat. Please contact **Secretariat of "IMC International ADR Centre"**.
4. All Cheques must be sent to "**IMC International ADR Centre**" and the names of both parties / case number, if available and purpose of payment must be written on the reverse of the cheque.

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