

FILING FEES AND ADMINISTRATIVE CHARGES

APPLICABLE TO DOMESTIC ARBITRATIONS

This schedule of Fees is effective as of 1st April 2016 and is applicable to all domestic arbitrations commenced after 1st April 2016 under IIAC Rules.

Filing Fees

<u>Nature of Proceeding/Application</u>	<u>FEES</u>
For Filing Request for Arbitration	
SCAP 16 Rules: Filing Fees payable by Claimants at time of filing Request for Arbitration	Rs.5,000.00/-
CAP 16 Rules: Filing Fees payable by Claimants at time of filing Request for Arbitration	Rs.5,000.00/-
Administrative Charges For Filing Claim /Counter Claim	
Upto Rs.50,00,000/-	Rs.30,000/-
Above Rs.50,00,000/- and Upto Rs.1,00,00,000/-	Rs.1,00,000/-
Above Rs.1,00,00,000/- and upto Rs.2,00,00,000/-	Rs.1,00,000/- plus Rs.500/- per lakh or a fraction thereof on the amount exceeding Rs.1,00,00,000/-(maximum in the category Rs.1,50,000/-
Above Rs.2,00,00,000/- and upto Rs.10,00,00,000/-	Rs.1,50,000/- plus Rs.800/- per lakh or a fraction thereof on the amount exceeding Rs.2,00,00,000/- (maximum in the category Rs.3,00,000/-)

Above Rs.10,00,00,000/-	Rs.3,00,000/- plus Rs.750/- per lakh or a fraction thereof on the amount exceeding Rs.10,00,00,000/- (maximum in the category Rs.7,00,000/-)
Application	Rs.10,000/-
Application for Emergency Arbitrator	Rs.25,000/-

OTHER TERMS AND EXPLANATIONS:

1. Above fees are exclusive of Service Tax etc.

- T.D.S. will be deducted as applicable.
- Arbitrators Fees applicable are payable as prescribed.
- Hearing Room Rental Charges, (payable to IMC),
- Stenography Charges, and charges for other services and amenities are payable additionally as assessed by IIAC in accordance with rates prescribed.
- IIAC reserves the right to assess the charges for additional services.
- Please request the Secretariat for details.

1. Where a party fails to make payment of Filing Fees/Administrative Charges and other charges IIAC can refuse to take cognizance of the claim/counter claim/application as the case may be. In the event of non payment of any charges or expenses, the Arbitral Tribunal may suspend or terminate the proceedings.

2. Payments should be made by cheques payable at Mumbai and payable to "**IMC International ADR Centre**" or by bank transfers to bank account of "IMC International ADR Centre", details of which are available with the Secretariat. Please contact Secretariat of "**IMC International ADR Centre**".

3. All Cheques must be sent to "**IMC International ADR Centre**" and the names of both parties / case number, if available and purpose of payment must be written on the reverse of the cheque.

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